

Where did my Dough Go? Financial Literacy for Teens



Mrs. Subotich I accept Mrs. S instead



Who am I?

Mrs. Subotich I prefer Mrs. S
Meade Middle Facs Teacher
4 year in Education
Background in Baking and Pastry
Certificate from AACC
Bachelors in Business
Entrepreneurship
Pursuing Masters program in
Education online



What does saving do?



These are a few questions to consider:

Why you should save?

How much money you can save?

How saving can earn you more money?





WARM UP ACTIVITY



- 1. Using post-it notes before the timer runs out, brainstorm specific savings goals you would like to meet. These goals can vary from small (saving for a new pair of sunglasses) to big (saving for college). Aim to come up with at least 10 ideas. Use as many post-its as you need.**

NOW LETS SORT OUR IDEAS

Let's sort your ideas into three piles:

- a. **Short-term goals: goals you would like to achieve within two months**
- b. **Medium-term goals: goals you would like to achieve from within two months to three years**
- c. **Long-term goals: goals you would like to achieve three or more years out**





Let's talk about it.



Which of these goals would motivate you the most to save? Why?



Managing money is a life skill.

Here is an example of a medium goal achieved:

Sanjana wants to buy a computer that she can use for school next year which is 9 months away. She discovers that she can buy a computer for \$400 at a discount electronics store in town.

- How much does Sanjana have to save every MONTH to buy the computer?
ANSWER: $\$400 / 9 \text{ months} = \$44.44/\text{mo}$
- How much does Sanjana have to save every WEEK to buy the computer?
ANSWER: $\$44.44 / 4 \text{ weeks} = \$11.11/\text{wk}$
- How much does Sanjana have to save every DAY to buy the computer?
ANSWER: $\$11.11 / 7 \text{ days} = \$1.59/\text{day}$

Now it's your turn. Pick either your medium- or long-term savings goal from Question 4 and write it down below.





How much you would need to save to reach your goal? Write an estimate on number 7.



Calculate how much per month,
week, and day you'll need to save
to reach your goal.



How do we get the money? Here are a few ideas:

Working a part-time job

Tutoring

Dog Walking

Create your own business

Investing

If you need assistance with the job search,
Email me at ssubotich@aacps.org



Benefits of Saving

- *Saving lets you eventually buy things you might not have enough money for right now.*
- *Saving can keep you out of financial trouble in emergencies.*
- *Saving means self-reliance.*
- *Saving offers greater financial freedom for the future.*
- *Saving can make you happier.*
- *Saving helps you see what's possible.*



Ever have a question about Money

Try some of these sites for more information:

[AskMoney.com](https://www.askmoney.com) for articles on anything from budgeting to insurance

[Operation40k.com](https://www.operation40k.com), give advice on how to save and make money, such as avoiding money-making scams and how to make your hobbies profitable

[Time.com](https://www.time.com) discusses how TikTok can also educate you on finance

Exploring Bank Account Options

Where should my kids
put their dough?
According to Forbes.

Just remember...

SAVING IS SOMETHING EVERY KID SHOULD DO.

IT LETS YOU BUY ITEMS THAT OTHERWISE MIGHT BE OUT OF REACH, KEEPS YOU OUT OF FINANCIAL TROUBLE AND MAKES YOU MORE INDEPENDENT.

IT MEANS YOU CAN DO MORE, AS YOU HAVE MORE CHOICES OR GET ADDITIONAL CASH. SUBSEQUENTLY, YOU CAN FEEL HAPPIER.

MOST IMPORTANTLY, SAVING GETS YOU TO KEEP YOUR EYE ON YOUR DREAMS. SET GOALS. LOOK AHEAD. WITH SAVING, YOU CAN MAKE THINGS HAPPEN!



References:

<https://www.operation40k.com/4-digital-resources-to-boost-a-teens-financial-literacy/>

NGPF Next Gen Personal Finance(used in AACPS Middle School FACS curriculum)



Thank you for your time

If you have any questions
feel free to email me at
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Or Google Voice
202-567-7582

